



Haffner Energy announces the end of the stabilisation period, the partial exercise of the Over-Allotment Option and the implementation of a liquidity contract

- **Partial exercise of the Over-Allotment Option with the final amount of the Offer increased to €74.4 million**
- **Implementation of a liquidity contract with Portzamparc**

Vitry-le-François, France, March 16, 2022 – Haffner Energy (the “Group”), a key player in decarbonization and green hydrogen, announces the end of the stabilisation period and the partial exercise by Portzamparc of the Over-Allotment Option for 24.8% in the context of its IPO on the Euronext Growth® market in Paris (ISIN code: FR0014007ND6 – Ticker symbol: ALHAF).

This transaction results in the sale of 333,888 ordinary shares by Kouros SA at the Offer Price of €8.00, representing a total amount of €2.7 million, bringing the size of the Offer to €74.4 million.

As a result, the free float now represents approximately 9.4% of Haffner Energy’s share capital. The total number of shares offered in the IPO amounts to 9,301,745 shares, of which 8,342,857 new shares and 958,888 shares sold by Kouros SA after exercise of the Extension Clause and the Over-Allotment Option.

End of the stabilisation period

The Group has received notification that Portzamparc, acting as Stabilisation Agent in the context of the first admission to trading of ordinary shares of Haffner Energy on Euronext Growth Paris, has carried out stabilisation activities (as defined in Article 3.2(d) of Regulation (EU) No 596/2014 (the "Market Abuse Regulation")) on the following securities:

Issuer:	Haffner Energy
Securities:	Ordinary shares with a par value of EUR 0.10 (ISIN : FR0014007ND6)
Offering size:	8,967,857 ordinary shares (excluding the Over-Allotment Option)
Offer price:	EUR 8.00 per ordinary share
Market:	Euronext Growth Paris
Stabilisation Agent:	Portzamparc

The stabilisation period, which started on 15 February 2022, ended on 16 March 2022. Pursuant to Article 6, paragraph 2, of the Commission Delegated Regulation (EU) 2016/1052 supplementing the

Market Abuse Regulation with regard to technical regulatory standards concerning the conditions applicable to buyback programs and stabilisation measures, Haffner Energy, on the basis of the information provided by Portzamparc, is publishing in this press release the information relating to the stabilisation activities carried out by Portzamparc as Stabilisation Agent:

Execution date	Intermediary	Buy / Sell	Number of shares	Average transaction price (in €)	Lowest / highest price (in €)	Aggregate amount (in €)	Market
15/02/2022	Portzamparc	Buy	475,100	7.5553	7.45 / 8.00	3,589,523.03	Euronext Growth
16/02/2022	Portzamparc	Buy	65,000	7.8947	7.78 / 7.90	513,155.50	Euronext Growth
17/02/2022	Portzamparc	Buy	10,000	7.60	7.60 / 7.60	76,000.00	Euronext Growth
18/02/2022	Portzamparc	Buy	0	0	n/a	0	Euronext Growth
21/02/2022	Portzamparc	Buy	20,000	7.50	7.50 / 7.50	150,000.00	Euronext Growth
22/02/2022	Portzamparc	Buy	30,000	7.1333	7.10 / 7.20	213,999.00	Euronext Growth
23/02/2022	Portzamparc	Buy	10,000	7.28	7.28 / 7.28	72 800,00	Euronext Growth
24/02/2022	Portzamparc	Buy	10,000	7.09	7.09 / 7.09*	70,900.00	Euronext Growth
25/02/2022	Portzamparc	Buy	17,500	7.1889	7.00 / 7.20*	125,805.75	Euronext Growth
28/02/2022	Portzamparc	Buy	7,703	7.19	7.19 / 7.19*	55,384.57	Euronext Growth
01/03/2022	Portzamparc	Buy	8,000	7.125	7.125 / 7.125*	57,000.00	Euronext Growth
02/03/2022	Portzamparc	Buy	14,868	7.30	7.30 / 7.30*	108,536.40	Euronext Growth
03/03/2022	Portzamparc	Buy	5,742	7.3448	7.116 / 7.36*	42,173.84	Euronext Growth
04/03/2022	Portzamparc	Buy	14,484	7.4197	7.179 / 7.42*	107,466.93	Euronext Growth
07/03/2022	Portzamparc	Buy	10,957	7.44	7.44 / 7.44	81,520.08	Euronext Growth
08/03/2022	Portzamparc	Buy	18,701	7.6321	7.341 / 7.66	142,727.90	Euronext Growth
09/03/2022	Portzamparc	Buy	44,010	7.5879	7.50 / 7.829	333,943.48	Euronext Growth
10/03/2022	Portzamparc	Buy	50,000	7.9077	7.30 / 8.00	395,385.00	Euronext Growth
11/03/2022	Portzamparc	Buy	40,000	7.8765	7.50 / 8.00	315,060.00	Euronext Growth
14/03/2022	Portzamparc	Buy	60,000	7.5179	7.50 / 7.94	451,074.00	Euronext Growth
15/03/2022	Portzamparc	Buy	60,000	7.505	7.34 / 7.64	450,300.00	Euronext Growth
16/03/2022	Portzamparc	Buy	39,225	7.8962	7.50 / 8.00	309,728.45	Euronext Growth

* there was a material error in the lowest and highest prices from 24 February 2022 to 4 March 2022 published in the press release dated 4 March 2022 which has been corrected by this press release.

The detailed list of transactions is available on Haffner Energy's website (www.haffnerenergy-finance.com).

This press release is issued also on behalf of Portzamparc pursuant to Article 6, paragraph 2, of Commission Delegated Regulation (EU) 2016/1052.

Breakdown of Capital and Voting Rights

Following the Offering and the partial exercise of the Over-Allotment Option, the share capital and the voting rights of the Company are distributed as follows:

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Shareholders	Number of shares	% capital	Voting rights	% voting rights
Haffner Participation	17,824,000	39.88%	35,648,000	45.08%
Eurefi	5,741,600	12.85%	11,483,200	14.52%
Concert	23,565,600	52.73%	47,131,200	59.60%
Kouros	11,826,112	26.46%	22,640,934	28.63%
Others**	5,087,500	11.38%	5,087,500	6.43%
Free-float	4,214,245	9.43%	4,214,245	5.33%
TOTAL	44,693,457	100.00%	79,073,879	100.00%

** means the investors who have subscribed following subscription commitments and supplemented, for some, by additional orders in the context of the Global Offering.

Liquidity contract

Haffner Energy also announces that it has entrusted Portzamparc with the implementation of a liquidity contract, in accordance with the legal framework in force, and in particular with the provisions of the French Financial Markets Authority's (AMF) decision n° 2021-01 of 22 June 2021. It complies with the AMAFI Charter of Ethics. This liquidity contract is concluded for a period of one year, automatically renewable, taking effect as of 17 March 2022. A sum of €500,000 in cash has been allocated to the liquidity account.

Execution of the liquidity contract may be suspended:

- under the conditions referred to in Article 5 of the AMF decision n° 2021-01 of 22 June 2021;
- if the share is listed outside the thresholds authorized by the Group's Shareholders' Meeting; and
- at any time upon Haffner Energy's request, under its responsibility.

The liquidity contract may be terminated at any time and without prior notice by Haffner Energy, at any time by Portzamparc subject to a one month notice.

About Haffner Energy

A family company co-founded and co-directed by Marc and Philippe Haffner, players in the energy transition for 28 years, Haffner Energy designs and provides technologies and services enabling its customers to produce green hydrogen combined with carbon capture from thermolysis of biomass through its HYdrogen NO Carbon ("Hynoca®") process. This process allows the production of hydrogen at a highly competitive cost, carbon negative of 12 kg (net) of CO2 per kg of hydrogen, while depending very little on the electricity grid and the cost of electricity.

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This announcement is an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "Prospectus Regulation"), also forming part of the domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "EUWA").

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